

Message Text

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PAGE 01 STATE 024939
ORIGIN EB-08

INFO OCT-01 EA-07 ISO-00 AGRE-00 L-03 /019 R

DRAFTED BY EB/ICD/TRP:PPPILKAUSKAS:BLO
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EA/EP:MHENDERSON
USDA/FAS:LHURT
EA/PHL:JSARTORIOUS

-----041212Z 051668 /17

R 032217Z PEB 77
FM SECSTATE WASHDC
TO AMEMBASSY MANILA

LIMITED OFFICIAL USE STATE 024939

E.O. 11652: N/A

TAGS: ETRD, EAGR, RP

SUBJECT: SUGAR: PHILIPPINE SALES TO OPERATORS AND SUCREST
CONTRACT

REF: MANILA 1461

1. NEW YORK TRADE HOUSES CONFIRM PHILIPPINE SALE OF
600,000 PLUS TONS OF SUGAR TO AMEROP, FARR MAN AND TATE
AND LYLE, WITH THE LION'S SHARE GOING TO AMEROP. A LOCAL
MANILA BROKER NAMED C;AN MAY ALSO BE INVOLVED. SALE DE-
TAILS MAY STILL BE UNDER NEGOTIATION. SALE APPEARS A
COMPLEX ARRANGEMENT IN WHICH THE BUYERS GUARANTEE A BANK
LOAN WHICH IS TO FINANCE THE CURRENT SUGAR CROP AT A PRICE
LEVEL NOMINALLY ABOVE THE MARKET PRICE. ACTUAL SHIPMENT OF
THE SUGAR IS TO BE AT THE PRICE CONTRACTED FOR IN THE
ARRANGEMENT, BUT HIGHER IF THE MARKET PRICE BREACHES THE
CONTRACT PRICE. THE CONTRACT PRICES ARE APPARENTLY
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11.5 TO 12 CENTS PER POUND, WITH DELIVERY DATES DURING
1977.

2. AN UPDATE ON THE PHILIPPINE-SUCREST AND GREAT WESTERN
NEGOTIATIONS ON THEIR PARTICIPATION CONTRACT WOULD BE
APPRECIATED.

VANCE

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NNN

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS, CONTRACTS, SALES, SUGAR
Control Number: n/a
Copy: SINGLE
Sent Date: 03-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE024939
Document Source: CORE
Document Unique ID: 00
Drafter: PPPILKAUSKAS:BLO
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Expiration:
Film Number: D770040-0875
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770290/aaaafsua.tel
Line Count: 67
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON MICROFILM, TEXT ON-LINE
Message ID: 6a8c08ce-c288-dd11-92da-001cc4696bcc
Office: ORIGIN EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 MANILA 1461
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 23-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3452123
Secure: OPEN
Status: <DBA CORRECTED> jms 970902
Subject: SUGAR: PHILIPPINE SALES TO OPERATORS AND SUCREST CONTRACT
TAGS: EAGR, ETRD, RP, AMEROP, FARR MAN & TATE & LYLE
To: MANILA
Type: TE
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